



CID
Community Improvement District

Purpose

Finance certain public and private improvements through use of special assessments and/or a CID sales tax.

ED Tool Type

- Pay-as-you-go reimbursement of project-generated CID sales tax and/or special assessments levied within the district.

Assistance

- Sales tax issued in increments of 0.1% to 0.25%, up to 2.0%
- Up to 22 years duration

Due Diligence

- But for/gap analysis required if project is unrelated to primary job creation and does not, as a primary component of the project, provide affordable housing.

How it Works

- Developer pays for all improvements and is reimbursed later for certain public improvement costs from special assessments levied and/or CID sales tax collected within the district.

Other

- If project contains residential, it is subject to affordable housing requirements.
- \$2500 Application fee; 0.5% Annual Admin Fee.