



EDX
Real Property Tax Abatement

Purpose

- Encourage growth of manufacturing, R&D, warehousing & distribution companies
- Promote primary job employment

ED Tool Type

- Annual percentage exemption of real property taxes on improvements to land and buildings

Assistance

- 50% base exemption
- Additional percentages available if additional policy criteria met
- Up to 10 years, per state statute

Due Diligence

- Cost-benefit analysis —required by state statute
- Capital investment, wage, healthcare insurance and job creation requirements apply

How it Works

Property owner gets annual reduction of real property taxes for portion of property authorized for abatement

- Excludes USD capital outlay and state portion of taxes

Other

- \$500 Application Fee
- \$200/year annual Renewal Fee