



TDD
Transportation
Development District

Purpose

Promote economic development by encouraging quality, public transportation-related infrastructure that benefits a development and the public

ED Tool Type

A special sales tax or property assessment tax charged within a specified TDD district to help fund public, transportation-related improvements

Assistance

- Up to 1% additional local sales tax charged within TDD district
- Up to 22 years duration

Due Diligence

- But for/gap analysis required if project is unrelated to primary job creation and does not, as a primary component of the project, provide affordable housing

How it Works

- Public transportation improvements paid initially by developer/City
- Improvements reimbursed from TDD sales or property assessment taxes generated in district

Other

- Special assessment petition requires signatures of 100% district property owners
- \$2500 Application fee; 0.5% of annual TDD revenues for Admin Fees