

Transportation Development District (TDD)



Purpose

Promote economic development by encouraging quality, public transportation-related infrastructure that benefits a development and the public.

ED Tool Type

A special sales tax or property assessment tax charged within a specified TDD district to help fund public, transportation-related improvements.

Assistance

Up to 1% additional local sales tax charged within TDD district.

Up to 22 years duration.

Due Diligence

But for/gap analysis required if project is unrelated to primary job creation and does not, as a primary component of the project, provide affordable housing.

How it Works

Public transportations improvements paid initially by developer/City. Improvements reimbursed from TDD sales or property assessment taxes generated in district.

Other

Special assessment petition requires signatures of 100% district property owners

\$2500 Application fee; 0.5% of annual TDD revenues for Admin Fees